

SHNA Annual Report for 2013, submitted 21 Feb 2014

Operating Budget						
			2013	2013	2014	
REVENUES		Budget		Actual		Budget
Dues paid (\$720 for 2014)		\$ 5,500.00		\$ 5,420.00		\$ 5,600.00
Annual Neighborhood Tour		\$ 11,000.00		\$ 14,320.00		\$ 2,000.00
Website Advertising		\$ 600.00		\$ 300.00		\$ 600.00
Interest Income		\$ 23.00		\$ 32.03		\$ 20.00
Donations (HT books, misc.)		\$ -		\$ 408.00		\$ 2,000.00
Other (Sales, Rfd)		\$ -		\$ 35.00		\$ 50.00
		<u>\$ 17,123.00</u>		<u>\$ 20,515.03</u>		<u>\$ 10,270.00</u>
EXPENSES						
Paypal		\$0.00		\$55.50		\$ 60.00
Annual Neighborhood Tour		\$0.00		\$905.00		\$ 200.00
Website		\$160.00		\$105.96		\$ 100.00
Newsletter (x2)		\$1,500.00		\$0.00		\$ 1,500.00
Clerical Services		\$500.00		\$341.88		\$ 1,000.00
Insurance		\$1,500.00		\$1,493.00		\$ 1,500.00
Post Office Box		\$75.00		\$78.00		\$ 80.00
Corp Commission.		\$10.00		\$10.00		\$ 10.00
Neighborhood Watch		\$0.00		\$0.00		\$ 50.00
Neighborhood Capital Improvements		\$1,250.00		\$100.00		\$ 500.00
Hiimmel Park Beautification		\$0.00		\$0.00		\$ 6,000.00
Neighborhood Meetings/Activities		\$250.00		\$12.49		\$ 200.00
Member Retention/Recruiting		\$975.00		\$614.44		\$ 800.00
Member Events M&A		\$1,200.00		\$45.00		\$ 400.00
Donation/Gifts		\$400.00		\$200.00		\$ 6,000.00
Legal Services		\$500.00		\$0.00		\$ 500.00
Water Tower Impound		\$0.00		\$4,700.00		\$ -
		<u>\$8,320.00</u>		<u>\$8,661.27</u>		<u>\$18,900</u>
NET		\$8,803.00		\$11,853.76		-\$8,630.00
UNPAID OBLIGATIONS						
Broadway Corridor				\$5,000.00		
HPBP				\$4,700.00		
SCA				\$100.00		
(carried over to 2014 budget)						
				\$9,800.00		
2013 NET, including obligations				<u>\$2,053.76</u>		

The SHNA netted over \$2000 in 2013, including unpaid obligations of \$9800 and a contribution to the Water Tower fund of \$4700. Thus 2013 should be seen as a successful year both in raising funds and in identifying and supporting worthy causes meant to preserve the historic nature of the neighborhood and to enhance neighborhood amenities available to all.

The largest commitments from the association this year were for the Broadway Corridor, the Water Tower, Himmel Park Beautification, Insurance, and Home Tour expenses. The major income sources were the Home Tour and Member Dues comprising 2/3 and 1/4 of income respectively.

The Water Tower impound increased by approximately \$2800 over the year. The table captures the accounting changes that moved 2011 Home Tour funds into the impound in an amount equal to the 2012 outlays for architectural work.

Water Tower Impound	
Jan 1 2013	\$ 34,054.84
Interest	\$ 85.84
HT11, Mar	\$ 6,573.00
Vint, 2012	\$ (6,573.00)
HT13, June	\$ 4,700.00
Vint, Aug	\$ (2,000.00)
Dec 31 2013	\$ 36,840.68
Net	\$ 2,785.84

Dec 31 2013 Balance, all accounts				
Washington Federal (WT Impound)				\$ 34,140.68
Vantage West (incl 2700 WT, 4700 HPBP)				\$ 29,848.50
Paypal				\$ 719.16
Total				\$ 64,708.34

At the close of 2013 the SHNA had on hand \$64,708.34. Of this amount \$36,840.68 is impounded for the Water Tower, \$2700 of which resides at Vantage West. Other than interest additions to the impounded amount in 2014 is not anticipated absent dedicated fundraising activity. The association's funds include \$4700 set aside for Himmel Park Beautification.

James N Head, Ph.D., Treasurer

